

JUNE NEWSLETTER

2022

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MARKET UPDATE

for Whistler and Pemberton

We are finally seeing a small increase in inventory levels for Whistler, but Pemberton is still at historically low levels. Year to date unit sales volume has slowed this year compared to the same period in 2021.

However, This may be primarily due to lack of inventory in both the Whistler and Pemberton markets.

REALESTATEATWHISTLER.COM

WHISTLER AND PEMBERTON ACTIVE LISTINGS



Active Listings	Whistler - 176	Pemberton - 35
Single Family Homes	39	19
Duplexes	3	4
Triplexes	0	0
Townhomes	31	0
Condos	53	4
Vacant Lots	18	8
Timeshare	6	0
Shared Owner	26	0

Date: June 2, 2022
Source: The Whistler Listing Service



INTEREST RATES & MORTGAGES

Much has been reported about the current policy of increasing interest rates to curb the rising level of inflation. We have also witnessed a subsequent increase in mortgage rates – for both 5-year fixed term and variable rate mortgages. However,

it is important to keep in mind that mortgage rates are still at very low levels comparatively speaking and are only just getting back to pre-pandemic levels.

Since 2018, all Canadian home buyers applying through a federally regulated lender—as well as those refinancing their current mortgages or switching to a new lender—have needed to pass the stress test and qualify at a benchmark rate of 5.25% or their contract rate + 2% (whichever is higher).

FOR MORE INFORMATION:
CALL ELIZABETH ON 604-932-1311

NEW LISTINGS



#1306 - 4308 MAIN STREET

\$475,000

A great opportunity to own a revenue producing one bedroom suite in the Delta Whistler Village Suites by Marriott. Very central location with everything in walking distance, ski hill, shops, restaurants and shopping.



8656 LAKEWOOD COURT

\$3,779,500

This charming and well cared for 3 bedroom chalet has plenty of space for a family and guests. Enjoy the Hot Tub and the Wood burning fireplace on a winter day or the sundeck and yard in the summer. This is a perfect family home on a flat lot in a quiet cul-de-sac.

RENOVATION PROJECT



2142 TIMBER RIDGE

\$1,995,500

A great opportunity to design your home! This property requires a full renovation, providing an amazing chance to give it your personal touch and realize your own ideas. Built by the current owner, this original Duplex is located in a quiet cul-de-sac in Bayshores. This area is residential, perfect for a family! The home features 3 bedrooms and two bathrooms over 2 levels. There is a wood burning fireplace in the living room and a south facing large deck at the rear. Beautiful views may be enjoyed from all windows of the home. The basement space offers plenty of storage for firewood and personal belongings. Call us to view today.

FOR MORE INFORMATION:
CALL ELIZABETH ON 604-932-1311

RESORT NEWS

Start of summer in Whistler/Pemberton



AND TOURISM

for summer 2022

The goal for the resort this summer is to drive a balanced economic recovery by encouraging longer visits, drive midweek stays and win back the US market. BC residents know that Whistler is a busy place on weekends. But the resort can be a whole different place during the week, more accessible and affordable, less hectic.

TRAVEL

Post-Pandemic

Now that we seem to be through the worst of the pandemic, the focus for Whistler is to continue its economic recovery by encouraging visitors from the surrounding areas in BC as well as from other provinces in Canada and areas of the US. Last summer saw very heavy local weekend traffic from Vancouver for short stays, which proved to be problematic. Whistler experienced a higher than usual level of highway congestion, increased number of accidents between Vancouver, Whistler, and Pemberton, and longer wait times for activities and dining. Not surprisingly, this caused some frustration amongst visitors and residents.



FOR MORE INFORMATION:
CALL ELIZABETH ON 604-932-1311

UPCOMING EVENTS

FOR JUNE 2022



WHISTLER HALF MARATHON

June 3 - 5

Running the beautiful trails of Lost Lake Park. Half Marathon, 30K, and Kids Run on June 4 | 10K and 5Km on June 5

whistlerhalfmarathon.com

WHISTLER FARMERS' MARKET

*Every Sunday in the Upper
Village 11am - 4pm*

Additional Saturday Markets on
Long Weekends: July 2 & 30,
September 3 and October 8,
2022. Park at the Daylots
(1 is the closest)



FOR MORE INFORMATION:
CALL ELIZABETH ON 604-932-1311

**THANK YOU FOR
READING!**

**IF YOU ARE INTERESTED IN
BUYING OR SELLING IN
WHISTLER OR PEMBERTON**

GIVE US A CALL

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